

# D'ORNANO

## PARTNERS



### 20 years of experience in CEE and SEE

D'ORNANO PARTNERS is an international law firm created in 2018 by leveraging on a longstanding, well-recognised and demonstrated experience in CEE and SEE gained by partner François d'Ornano and his team during the last 20 years. Our expertise has been continuously recognized by Chambers Global guide, ranking François d'Ornano as "Foreign expert" with high-end capability in CEE.

We have been involved in many of the most significant and prominent transactions in terms of value and volume of complex work in these regions. Since the creation of the firm, we have opened offices in various countries and at the same time, we have established close affiliations with major local law firms, enabling us to provide legal services tailored to the laws and circumstances of those countries. As a consequence, we have a flexible structure to address diverse regional business issues.

### "One-stop service" for all CEE and SEE countries



We offer our clients targeted, high-quality legal advice from a single source for both local and cross-border assignments in the whole CEE and SEE regions. We can intervene in **Hungary**, the **Czech Republic**, **Slovakia**, **Romania**, the ex-Yugoslav countries (**Croatia**, **Serbia**, **Montenegro**, **Bosnia and Herzegovina**, **Slovenia**, **Kosovo**, **Albania**, **Macedonia**), **Ukraine** and **Bulgaria**. We have the capabilities to advise multinational companies in M&A deals covering simultaneous transactions in several jurisdictions. Our teams have developed close and longstanding ties with government departments and agencies and are therefore in a perfect position to guide our clients throughout administrative procedures and formalities.

## An expert M&A/Corporate law firm

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Our lawyers are specialist transaction lawyers and are recognised as leaders in their field advising on cross-border and domestic mergers, restructurings, acquisitions and disposals, business transfers and joint ventures transactions. We advise buyers, sellers, targets, as well as companies' internal bodies and executives in all of their activities and corporate needs.

We work with international clients including both listed and privately-held companies, multinational companies, banks and other financial institutions. We help clients close deals across industries, especially: agrifood, banking and insurance, technology and telecommunications, retail, pharmaceuticals, hospitality and real estate.

## Our Korean Desk: connecting South Korea to CEE and SEE

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Our Korean Desk, working in cooperation with Syunghea Noh, a Korean-French lawyer, is committed to facilitating South Korean companies' seamless entry and expansion into the European market. Syunghea Noh has a long-standing international practice with South-Korean clients, especially in commercial and business law. She also acts as a professional trainer for European companies working or wishing to work with Korean clients or partners, passing on both the Korean culture and working methods. Syunghea is actively involved in the Korean community in France by being a member of JACOF (Association of Young Korean Professionals in France), of which she was president between 2020 and 2022.

With deep understanding of the Korean culture and comprehensive local and regional legal expertise, our Korean Desk is equipped to offer legal support to Korean clients in M&A transactions, post-merger integrations, as well as their operations in CEE and SEE.

## Some of our key deals

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- Advised **Auchan** and **Nhood** on the sale of a stake in Auchan Hungary and Ceetrus Hungary to Indotek, a leading property investment group, and in the course of the negotiation and drafting of the two joint venture agreements setting out the detailed and complex rules of our clients' and Indotek's cooperation and the governance of the two **Hungarian** subsidiaries.
- Advised **Orange** in connection with the indirect acquisition by its **Romanian** subsidiary of a 54% stake in Telekom Romania Communications S.A., owned by the OTE Group, for a price of EUR 268M which represents a total enterprise value of EUR 497M.
- Advised the Hungarian subsidiary of French hotel group **Mama Shelter** on the opening of new residences in **Czech Republic** and **Serbia**.
- Advised **Groupama** on the acquisition by its Hungarian subsidiary (Groupama Biztosító Zrt.) of the entire share capital of OTP Osiguranje d.d., a **Croatian** insurance company owned by OTP banka dioničko društvo, the Croatian subsidiary of Hungarian OTP Group. We also advised Groupama on the acquisition of 100% of the capital of Express Life Bulgaria IJSC from DSK Bank EAD and Expressbank AD, **Bulgarian** subsidiaries of OTP Bank plc.
- Advised **LDC**, the French leader of the poultry market and one of Europe's biggest poultry companies, on the acquisition of the majority shareholding in the **Hungarian** Tranzit Group: complex due diligence, drafting and negotiation of the transactional documentation with the sellers; advising the client on all corporate matters regarding the joint venture LDC Tranzit.

- Advised French pharmaceutical company **Servier** in **Hungary** throughout its voluntary public purchase offer to acquire all outstanding shares in its majority-owned subsidiary Egis Pharmaceuticals Plc. and the subsequent squeeze-out followed by a delisting from the Budapest Stock Exchange. We are continuously assisting SERVIER in all corporate issues, as approval of the annual reports and various corporate changes (e.g. activities, internal restructurings, change of business premises, restructuration of its board of directors) for its affiliates in **Hungary, Croatia** and **Serbia**.
- Advised agricultural co-operative group **Limagrain** regarding the purchase of a seed production factory in Hungary and lease back for operation to the seller. We advised the client on post-transactional matters: agricultural regulatory matters; farmers' rights; structuring of the legal relationship with the Hungarian farmers; seed Production Agreement and Lease Agreements concluded with a company owned by the Hungarian State; construction and urbanism regulatory matters related to the renovation; environmental law questions; reviewing of the firm's commercial policies and contracts in **Hungary, Slovakia, Czech Republic, Romania, Serbia, Poland** and **Bulgaria**; transfer of selected employees in its new Hungarian subsidiary.
- Advised **Crédit Agricole** in the sale of its subsidiary Crédit Agricole Srbija A.D. to the Austrian group Raiffeisen Bank in **Serbia** (drafting of the purchase agreement and financing contracts, transitional service agreement (TSA), assisting during the negotiations with Raiffeisen Bank and preparation of the closing).
- Advised affiliate **AS24** of global petrochemicals giant **Total** on the comprehensive review of its operations in the **Serbian** market, the liquidation of its **Bosnian** subsidiary, and on the high-level analysis of its activity from a legal and regulatory point of view in **Croatia**.
- Advised French event management company **GL Events** in its EUR 140 million real estate investment in **Hungary**: drafting and negotiating agreements (design, construction, financing), advising in construction law and representation before public authorities, for the purposes of renovation and partial building of an exhibition center.
- Assisting the real estate operator **Nhood** in restructuring its operations in **Ukraine** and in general and specific corporate issues, among others the nomination of a new general manager.
- Advised **Accor Group** in its project of undertaking the operation of two hotels, respectively under the Ibis standard in Skopje, **Macedonia** and under the Sofitel standard in Tirana, **Albania** through the conclusion of a hotel management agreement with a local business partner in the respective jurisdictions: reviewing the compliance of the template management agreement used by the client with the respective local laws of Macedonia and Albania, providing suggestions of modification when needed, analysis of corporate structure, taxation and accounting issues.

## Contact



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